

# FRAUD AUDIT FUNDAMENTALS

## COURSE DETAILS

**Schedule:** November 18, 19, 20, 21 and 22, 2024

**Duration:** Five half-day sessions

**Time:** 8:00 am to 12:00 noon per session day

**Knowledge Level:** Basic to Intermediate

**Competency:** Governance, Risk and Control; Ethics; Internal Audit Delivery

**Delivery Format:** **Online Training through Zoom**

**Position Level:** Internal Auditors, Risk and Compliance Officers, Finance and Accounting, Operating Management and Other Personnel Handling Control Responsibilities

**Fee:** Php 9,408.00 per participant inclusive of VAT

## COURSE DESCRIPTION

This seminar will equip the participants with the foundational knowledge of the different aspects of fraud auditing. Participants will learn about fraud awareness, fraud responsibilities, fraud risk assessment, fraud prevention and detection program and fraud investigation. At the end of the seminar, the participants are expected to have the capability to incorporate fraud auditing into their audit process and contribute to improving the risk and control environment in their organization.

## Module 1

### Fraud Awareness

- Fraud definition and elements
- Why IA fails to detect fraud
- Why fraud occurs
- Types of fraud
- Common fraud schemes

## Modules 2 & 3

### Fraud Responsibilities

- Fraud risk governance
- Roles and responsibilities for fraud risk governance
- Internal audit responsibilities during an audit engagement

## Module 4

### **Fraud Risk Assessment**

- Types of fraud risk assessment
- Conducting enterprise-wide fraud risk assessment
- Conducting process-level fraud risk assessment

## Module 5

### **Fraud Prevention and Detection**

- Common fraud prevention measures
- Common fraud detection techniques

## Module 6

### **Fraud Investigation**

- Composition of the investigation team
- Typical fraud investigation process
- Policies, procedures and guidelines
- Tools and techniques

## Module 7

### **Forming an Opinion**

- Types of audit opinion

## REGISTRATION

To register, please consider either of the following options:

- Option 1: Please visit CIASP website, [www.ciasp.com.ph](http://www.ciasp.com.ph). Click on the "Register" button for the seminar on **Fraud Audit Fundamentals**. You will be directed to an online Google form. Please fill in your details on the form and click 'Submit.' We will acknowledge your registration as soon as practicable.

Or click here to register:

<https://docs.google.com/forms/d/e/1FAIpQLSfPWMTqHNee-R7JQO7vIYfPYD7vldgSebEXgoFvQKZ8n72txg/viewform>

- Option 2: You can email or communicate with us through [information@ciasp.com.ph](mailto:information@ciasp.com.ph) and/or [centerforinternalauditservices@gmail.com](mailto:centerforinternalauditservices@gmail.com). Please provide your full contact details (full name, organization, designation, email address, office phone and mobile phone).

We will provide billing invoice upon receipt of the registration.

## FEES AND PAYMENT DETAILS

- Regular Rate - Php 9,408.00 inclusive of VAT.
- Limited slots. Guaranteed seats will be given to those with paid registration.
- Payments can be made in **cash or check**.
- Payment should be deposited to any BPI branch. Payment can also be done through online funds transfer (e.g. PesoNet, GCash, Maya, InstaPay, bank wire transfer, etc.). CIASP bank account details are:
  - Bank of the Philippine Islands (BPI)
  - Current Account Number: 1621-0070-72
  - Account Name: Center for Internal Advisory Services Philippines Inc
  - SWIFT Code/BIC: BOIPHMM
  - For check payment, please make it payable to the account name.
  - For GCash transfer, payee: Ciasp; account number: 1621007072
- Payment through **credit card or debit card** (Mastercard, Visa, Amex) through Paypal also accepted.
- Please email scanned copy or picture of deposit slip or online transfer form so we could confirm receipt and provide the relevant seminar details and procedures.

## OTHER SEMINAR DETAILS

- Seminar Inclusions:
  - Attendance to the webinar sessions
  - Access to the google drive for viewing of materials and session notes
  - Certificate of completion

- Delivery Mode:
  - Webinar/Meeting through Zoom
- Time Schedule for the Webinar Sessions
  - 8:00 am to 12:00 noon per session day

## CONTACT DETAILS

Email: [information@ciasp.com.ph](mailto:information@ciasp.com.ph) or [centerforinternalauditservices@gmail.com](mailto:centerforinternalauditservices@gmail.com)

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## SPEAKER PROFILE



**ALEJANDRO "ALLAN" A. PALACIO, CPA**

Allan is a highly experienced fraud audit and data analytics professional using Excel, Tableau, ACL and IDEA. He has worked on various high profile fraud audit cases and operational projects requiring the use of data analytics and accelerated reporting process to include:

- Php 40 million project involving the cleansing of SAP database for a certain multinational Company
- Php 20 million project involving the investigation of a massive bank fraud totaling Php14 billion.
- Php10 million project involving the validation of the attendance of over 15,000 personnel and reconstruction of payroll for a multinational Company involving 500 thousand data.
- Php 8 million project involving the validation of sources and uses of donor funds covering over 10 years of data
- Php 3 million project regarding the investigation of an alleged procurement fraud committed by a certain US federal service contractor involving over 12 million data spanning across 10 years of transactions
- Php 3 million project involving the reconstruction of insurance receivables of certain companies totaling over Php200 million

His passion for teaching and developing seminar courses led to the conduct of best-selling seminars on various topics such as data analytics, risk based auditing, fraud audit, ERM and audit tools.

Allan served as the Professional Development Manager of Institute of Internal Auditors Philippines in 2014. Prior to this, he was with Grant Thornton Vietnam as Senior Manager for Advisory Services where he established the firm's Business Risk Services practice focusing on enterprise risk management, IT services, fraud and forensic, internal audit and consulting. He was also with Grant Thornton Philippines (Punongbayan & Araullo) as managing consultant. His diversified experience in delivering advisory services to various companies in different industries provided him with a unique perspective that he will share with the seminar participants.

Allan is also a board topnotcher (6th place in the May 2003 CPA exam) and continues to keep in touch with the academe by being a CPA review lecturer at PSBA – Quezon City. He is a highly sought after speaker on data analytics, fraud and computerized audits. He had previous speaking engagements for various organizations such as Information Systems Audit and Control Association (ISACA) Manila, Philippine Institute of Certified Public Accountants (PICPA), Institute of Internal Auditors Philippines (IIAP), Center for Global Best Practices, Grant Thornton Vietnam and Cambodia, Association of Chartered Certified Accountants Vietnam, and International Data Group Cambodia.